

BY-LAW 2 ANNEX H - AUDIT COMMITTEE

TERMS OF REFERENCE

1. Each year the CMPA will engage a disinterested party to complete an audit of its financial affairs. When the audit is completed, the presidentially appointed audit committee accepts the auditor's report and decides its quality. It will then determine whether there are questions which need to be answered and to what degree the points or findings of the auditor should or need to be resolved.

- 2. This committee will stand for two years. The scope of the auditing committee is:
 - To conduct an examination sufficient to enable the expressing of an opinion as to the quality/accuracy of the financial statements (said statements to be prepared by the treasurer);
 - To make such recommendations regarding financial affairs as flow from the audit; and
 - To report findings to the President and members of CMPA at the AGM.